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High-level international intergovernmental consideration of financing for development

Venezuela:* draft resolution

Ensuring effective support for sustained follow-up to the outcome of the International Conference on Financing for Development

The General Assembly,

Recalling its resolution 56/210 B of 9 July 2002, by which it endorsed the Monterrey Consensus[1] as adopted by the International Conference on Financing for Development on 22 March 2002 and requested the Secretary-General to include in his report to the General Assembly at its fifty-seventh session on the outcome of the Conference, measures taken as well as his proposals for ensuring effective secretariat support to the follow-up efforts to the Conference,

Stressing the importance of providing sustained follow-up within the United Nations system to the agreements and commitments reached at the Conference and ensuring effective secretariat support, in pursuance of paragraph 72 of the Monterrey Consensus, building on the innovative and participatory modalities and related coordination arrangements utilized in the preparations of the Conference,

Recalling Economic and Social Council resolution 2002/34 of 26 July 2002, in which the Council, inter alia, decided to promote a coherent and integrated response on the part of the different departments, units, funds, programmes and specialized agencies, each in its specific area of competence,

Recalling also the report of the Committee for Programme and Coordination on the work of its forty-second session, in which the Committee recommended that, following the endorsement of the Monterrey Consensus by the General Assembly, the Secretary-General prepare a proposal for a new subprogramme on financing for development under programme 7, Economic and social affairs, of the medium-term

* On behalf of the States Members of the United Nations that are members of the Group of 77 and China.

[1] A/CONF.198/11, chap. I, resolution I, annex.

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plan for the period 2002-2005, for consideration by the General Assembly at its fifty-seventh session,[2]

Taking note of the report of the Secretary-General on the outcome of the International Conference on Financing for Development,[3] which includes proposals for ensuring effective secretariat support, and recommends that the General Assembly provide further guidance to ensure an effective and sustained follow-up to the Conference, with regard to both the intergovernmental process and secretariat support in the light of the approaches outlined in the report, and also taking note of the report of the Secretary-General on follow-up efforts to the International Conference on Financing for Development,[4]

Considering measures taken and proposals made by Member States and by the Secretary-General in the current process aimed at strengthening the United Nations,

1. *Reaffirms* that the International Conference on Financing for Development constituted a new approach to development cooperation by the international community and that its implementation and follow-up should be given the highest priority and have a central place in the economic and social work of the United Nations;

2. *Requests* the Secretary-General to establish, as soon as possible, a high-level, central and visible secretariat support structure within the Department of Economic and Social Affairs of the Secretariat with a distinct function to provide effective and substantive secretariat support for the sustained follow-up within the United Nations system of the agreements and commitments reached at the International Conference on Financing for Development, in line with his proposals set out in paragraph 48 of his report on the outcome of the Conference,[2] with collaboration from other agencies and institutional stakeholders;

3. *Decides* that the functions of the new secretariat support structure should be of an integrating, cross-cutting and holistic nature and should include, inter alia, the following:

(a) Serving as a focal point in the United Nations Secretariat for overall follow-up to the implementation of the International Conference on Financing for Development, including the required collaboration and interaction with the major institutional stakeholders, the regional commissions and development banks, as well as other relevant bodies;

(b) Providing secretariat support, which includes the preparation of multi-stakeholder reports and other documents, to the intergovernmental processes entrusted with the follow-up to the Monterrey Conference, including: (i) the annual special high-level meeting between the Economic and Social Council, the Bretton Woods institutions and the World Trade Organization, and any other intergovernmental bodies, in collaboration with the Economic and Social Council support division; (ii) the General Assembly high-level dialogue on strengthening international cooperation for development through partnership which is being reconstituted;

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[2] *See Official Records of the General Assembly, Fifty-seventh Session, Supplement No. 16* (A/57/16), para. 107.

[3] A/57/344.

[4] A/57/319.

(c) Supporting and facilitating the participation of non-institutional stakeholders (civil society and the business sector) in events related to the financing for development process;

(d) Following closely and, as appropriate, contributing to ongoing deliberations, both in United Nations and non-United Nations forums, on issues and policies related to the international economic, financial and development cooperation;

(e) Keeping under review and, as appropriate, supporting actions taken at the national, regional and international levels in follow-up to the Conference, as well as within the framework of international economic, financial and development cooperation in general;

4. *Requests* the Secretary-General to take immediate measures to make the secretariat support structure operational as soon as possible and to accord priority to the following main tasks related to follow-up activities: (a) promoting coherence and an integrated approach within the United Nations to issues related to financing for development; (b) intensifying interactions with the World Bank, the International Monetary Fund and the World Trade Organization, as well as with other institutional stakeholders; (c) continuing the involvement of other relevant stakeholders, including civil society organizations and the private sector; and (d) preparing inputs for consideration by the intergovernmental bodies concerned, particularly the high-level dialogue on strengthening international cooperation for development through partnership;

5. *Invites* Member States and all institutional stakeholders in the financing for development process to extend their full support to and cooperation with the new secretariat support structure in fulfilling its tasks, including, as appropriate and feasible, through the secondment of full-time officials;

5 bis. *Also invites* non-institutional stakeholders in the financing for development process to extend their full support to and cooperation with the new secretariat support structure in fulfilling its tasks;

6. *Decides* that the provisions of the present resolution should be implemented in the initial period, to the extent possible, by utilization of existing resources starting at the beginning of 2003, bearing in mind the proposals of the Secretary-General set out in paragraph 48 of his report on the outcome of the International Conference on Financing for Development[3] concerning the need to ensure broad inter-agency participation and close inter-agency collaboration, as well as by use of available extrabudgetary resources and, in this context, requests the Secretary-General to continue to seek voluntary contributions to the Trust Fund for the Follow-up to the International Conference on Financing for Development;

7. *Requests* the Secretary-General to submit to the General Assembly at its fifty-eighth session a report on the implementation of the present resolution;

8. *Decides* to include in the regular programme of work of the General Assembly an item entitled "Follow-up to the International Conference on Financing for Development".